

WALL STREET

MONEY MANAGEMENT GROUP, INC



Mailing Address: 2385 Executive Center Dr. • Suite 100 • Lobby Floor • Boca Raton, FL 33431

About Your Exchange Traded Fund Managed Account

Name: _____

Address: _____

City: _____ State: _____ Zip: _____

Phone: Home# _____ Work# _____

Cell# _____ Email Address: _____

Welcome and thank you for opening your managed account. You have conveyed to us a trust we take very seriously and we appreciate the confidence you have placed in us. As the holder of a new account, you should be aware of a few things regarding the manner in which your account will be handled.

We appreciate the opportunity to serve your financial needs and we welcome you to our group of investors. Your account will be managed by our Investment Timing Model according to the investment objective selected. We will use all or part of the investment disciplines and cycle analysis developed by our firm over the past years in managing your account.

All managed account clients should understand the risk and rewards of investing. We make no promises or guarantee that any individual investment or portfolio will appreciate in value. Investment markets are always subject to gains and losses. We attempt to manage the risk of investing, but it is impossible to eliminate it. Our goal is to have gains exceed losses over a reasonable period of major market moves. We are committed to you for nothing less. We are grateful for your confidence in us. Thank you for selecting the Wall Street Money Management Group, Inc.

If you are transferring positions to us that you hold in existing accounts, you should be aware that it is not our policy to immediately sell off positions held in the account. We will, however, sell positions if and when their investment cycles turn down. In the case of in-kind transfers received by us, liquidation transaction fees will apply at our normal advertised discount commission rates. As long as the investment performs acceptably we will continue to hold it. However, you have given us discretion to sell investments when we deem it necessary and prudent. Clients desiring to hold positions where substantial gains exist or who have emotional ties to a stock are advised to transfer these securities into a separate, self-directed, non-managed account with us.

You have given us discretion over your managed account. This gives us a limited trading authorization to buy and sell securities in your account. Unfortunately, you will no longer be able to trade in this account. Managed accounts are not for everyone. Clients who require daily or frequent interaction and involvement in day-to-day activity in their portfolio should not consider a managed

account. We suggest you evaluate your account performance based on the review of the monthly statements received by you on a regular basis.

As a client of the firm, you will have access to our regularly updated investment advisory detailing the current status of our Investment Timing Model governing your account.

Please read and consider the following descriptions and select the type of account, following our Investment Timing Model, which is best suited to your investment goals, personal temperament and risk tolerance. The account objective chosen is from among those offered by the firm. Decisions made on your behalf in this account will be made according to the account objective, which may or may not be entirely compatible with your individual needs for suitability. You give permission to us to manage and switch investments solely according to the stated objectives of the account. Transactions in all portfolios are subject to transaction fees charged to us by Sterne, Agee & Leach, our clearing firm. Financial planning and financial consultations are not services offered by the firm. Clients with multiple accounts with similar objectives may experience some duplication of trades in these accounts from time to time. Similar investments may be purchased for accounts with varying objectives. For temporary defensive purposes, your account from time to time will have a significant portion, and possibly all, of its assets in U.S. Government obligations or money market instruments. These investments may conflict with or impair the accounts ability to include or meet our stated objectives. These accounts are best suited for long-term investors who can tolerate wide share price fluctuations.

ACCOUNT OBJECTIVE:

Exchange Traded Fund Managed Account: Exchange Traded Funds are index funds or trusts that are listed and traded intraday on an exchange. The objective of the Exchange Traded Fund Managed Account has the primary investment objective of maximizing total return through the use of our original cycle analysis research. This may include the use and purchase of leveraged Exchange Traded Funds. Although leveraged ETFs share some similarities with non-leveraged ETFs, the key concept of using leverage ETFs is to magnify the returns of their index benchmarks on a daily basis. Each dollar invested provides a \$3, \$2 or \$1 plus exposure to the performance of the benchmark index. Our ETF Managed Account will seek growth of capital through selective purchases and sales of ETF products that will also contain inverse ETF positions allowing an opportunity to either hedge long portfolio positions or to profit from the market downside directional movement in price. The uniqueness of this philosophy is to be able to track, invest and monitor ETF leveraged investments within the overall stock market indices such as the Dow Jones Industrial average, the S&P 500 Index as well as the Russell and NASDAQ Indices long or inverse. In addition, investments will be made in specific market industry sectors. In essence, leverage ETFs respond to gains by becoming more aggressive while they respond to losses by becoming more defensive. This strategy of investment has been designed for those seeking an aggressive approach to participating in either rising or falling sector and investment markets using our original and proprietary cycle analysis research.

INVESTMENT ADVISORY FEES:

Fee based. Client agrees to hire the Wall Street Money Management Group, Inc. as investment advisor and pay an annual management fee according to the schedule that follows. Client must complete a trading authorization and management agreement in full. In addition, client shall pay in advance to the WSMMG the management fee for the quarter remaining in which the account is opened and also for the following full calendar quarter. Fees will be deducted directly from the account. All subsequent fees will be paid quarterly and based on account balance.

A Quarterly Management Fee of .625 of 1% for invested amounts up to \$200,000.

A Quarterly Management Fee of .50 of 1% for amounts over \$200,000. to \$399,999.

A Quarterly Management Fee of .375 of 1% for amounts over \$400,000. to \$499,000.

A Quarterly Management Fee of .25 of 1% for amounts above \$500,000. to \$1,199,999.

A Quarterly Management Fee of .187 of 1% for amounts above \$1,200,000. to \$2,999,999.

A Quarterly Management Fee of .125 of 1% for amounts above \$3,000,000.

(Clients not meeting our minimum account balance requirements should inquire about our X Shares Exchange Traded Fund LLC which offers lower account balance requirements.)

Related accounts can be combined to reach discount breakpoints.

All clients pay an annual administrative fee of \$100.00 per account (due upon signing of agreement).

REFUND AND TERMINATION POLICY:

Clients may cancel their account at any time upon written notice by certified mail. In the case of fees being billed directly which are due and payable, such are to be remitted in full to the Wall Street Money Management Group before cancellation of the account will be processed. A one time fee of \$999.00, or the remainder of prepaid quarterly management fees, whichever is less, will apply to cover account set up and closure expense if client terminates the account within any prepaid calendar quarter. This fee will be deducted from any prorated reimbursements owed to the client for management fees paid

Agreed: _____ Date: _____

Agreed: _____ Date: _____

For WSMC/WSMMG: _____ Date: _____

Account# _____

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